



**Mahesh
Foundation**

We Care for Uncared

A black and white photograph of a group of children, likely students, standing in front of a building. They are all smiling and looking towards the camera. Some are wearing school uniforms. The image is slightly blurred, giving it a candid feel.

Audited Financials Report 2016-2017

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature] . (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2016-17																																																																									
PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MAHESH FOUNDATION		PAN AACTM6223B																																																																								
	Flat/Door/Block No 792/1	Name Of Premises/Building/Village AADHAR	Form No. which has been electronically transmitted ITR-7																																																																								
	Road/Street/Post Office OPP GOVT KANNADA SCHOOL, SIDDESHWAR NAGAR	Area/Locality KANABARGI	Status AOP(Trusts)																																																																								
	Town/City/District Belagavi	State KARNATAKA	Pin 590016																																																																								
	Designation of AO (Ward / Circle) DCIT CIRCLE - 1, BELGAUM		Original or Revised ORIGINAL																																																																								
	E-filing Acknowledgement Number 510799690171016		Date(DD-MM-YYYY) 17-10-2016																																																																								
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">1</td> <td style="width: 65%;">Gross Total Income</td> <td style="width: 5%;">1</td> <td style="width: 25%; text-align: right;">0</td> </tr> <tr> <td>2</td> <td>Deductions under Chapter-VI-A</td> <td>2</td> <td style="text-align: right;">0</td> </tr> <tr> <td>3</td> <td>Total Income</td> <td>3</td> <td style="text-align: right;">0</td> </tr> <tr> <td>a</td> <td>Current Year loss, if any</td> <td>3a</td> <td style="text-align: right;">0</td> </tr> <tr> <td>4</td> <td>Net Tax Payable</td> <td>4</td> <td style="text-align: right;">0</td> </tr> <tr> <td>5</td> <td>Interest Payable</td> <td>5</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6</td> <td>Total Tax and Interest Payable</td> <td>6</td> <td style="text-align: right;">0</td> </tr> <tr> <td>7</td> <td>Taxes Paid</td> <td></td> <td></td> </tr> <tr> <td>a</td> <td>Advance Tax</td> <td>7a</td> <td style="text-align: right;">0</td> </tr> <tr> <td>b</td> <td>TDS</td> <td>7b</td> <td style="text-align: right;">1717</td> </tr> <tr> <td>c</td> <td>TCS</td> <td>7c</td> <td style="text-align: right;">0</td> </tr> <tr> <td>d</td> <td>Self Assessment Tax</td> <td>7d</td> <td style="text-align: right;">0</td> </tr> <tr> <td>e</td> <td>Total Taxes Paid (7a+7b+7c +7d)</td> <td>7e</td> <td style="text-align: right;">1717</td> </tr> <tr> <td>8</td> <td>Tax Payable (6-7e)</td> <td>8</td> <td style="text-align: right;">0</td> </tr> <tr> <td>9</td> <td>Refund (7e-6)</td> <td>9</td> <td style="text-align: right;">1720</td> </tr> <tr> <td>10</td> <td>Exempt Income</td> <td></td> <td></td> </tr> <tr> <td></td> <td>Agriculture</td> <td></td> <td></td> </tr> <tr> <td></td> <td>Others</td> <td>10</td> <td style="text-align: right;">0</td> </tr> </table>			1	Gross Total Income	1	0	2	Deductions under Chapter-VI-A	2	0	3	Total Income	3	0	a	Current Year loss, if any	3a	0	4	Net Tax Payable	4	0	5	Interest Payable	5	0	6	Total Tax and Interest Payable	6	0	7	Taxes Paid			a	Advance Tax	7a	0	b	TDS	7b	1717	c	TCS	7c	0	d	Self Assessment Tax	7d	0	e	Total Taxes Paid (7a+7b+7c +7d)	7e	1717	8	Tax Payable (6-7e)	8	0	9	Refund (7e-6)	9	1720	10	Exempt Income				Agriculture				Others	10	0
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VERIFICATION I, MAHESH VASANT JADHAV son/ daughter of VASANT MALLAPPA JADH , holding Permanent Account Number ANFPM9613D solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2016-17. I further declare that I am making this return in my capacity as MANAGING TRUSTEE and I am also competent to make this return and verify it. Sign here _____ Date 17-10-2016 Place BELAGAVI																																																																											
If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:																																																																											
Identification No. of TRP		Name of TRP																																																																									
		Counter Signature of TRP																																																																									
For Office Use Only Receipt No _____ Filed from IP address 171.61.102.54 Date _____ Seal and signature of receiving official _____		 AACTM6223B0751079969017101629ADC85F13BE08C14EC78B48D4B964FD4ED412C7																																																																									
Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by ORDINARY POST OR SPEED POST ONLY , within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address info@maheshfoundation.org																																																																											



MAHESH FOUNDATION,
792/1, OPP GOVT KANNADA SCHOOL, SIDDESHWAR NAGAR
KANABARGI, BELGAUM.

AUDIT REPORT FOR THE YEAR ENDING 31.03.2016

We have audited the attached Balance Sheet of "MAHESH FOUNDATION" as at 31st March, 2016 and also Income & Expenditure account for the year ended on that date.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- 1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of account have been kept by the foundation so far as it appears from our examination of the books.
- 3) The Balance sheet and Income and expenditure account are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanation given to us, the accounts give a true and fair view:
 - a) In the case of Balance Sheet of the foundation as on 31st March, 2016; and
 - b) In the case of Income and Expenditure account of the excess of Income over expenditure for the year ended on that date.

Place : Belgaum

Date : 20.08.2016



For Umesh Bolmal & Associates
Chartered Accountants
ICAI Firm Reg No. 014610s

CA. Umesh Bolmal
Partner
ICAI Membership No. 019207.



MAHESH FOUNDATION
792/1, OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR, KANABARGI
BELGAUM.

BALANCE SHEET AS ON 31.03.2016

FUNDS AND LIABILITIES	AMOUNT	PROPERTIES AND ASSETS	AMOUNT
<u>EARMARKED FUND:</u>		<u>FIXED ASSETS:</u>	
Building Fund (Schedule - I)	77,98,595.42	(Schedule -III)	35,26,467.02
Corpus Fund (Schedule - II)	28,73,850.00	<u>FIXED DEPOSITS</u>	75,99,999.00
		(Schedule -IV)	
<u>Loans (liability)</u>		<u>CURRENT ASSETS :</u>	
Miracle Foundation	9,152.00	(Schedule -V)	1,40,521.00
Duties & Taxes	10,946.00		
		Sundry debtors	12,000.00
<u>INCOME & EXPENDITURE A/C</u>	25,05,781.63		
<u>Opening balance</u> 13,39,979.39		<u>LOANS & ADVANCES :</u>	
Surplus		(Schedule - VI)	16,53,099.93
During the Year 11,65,802.24		<u>CLOSING BALANCES :</u>	
		Cash in hand	57,322.77
		Bank Balances (Schedule - VII)	2,08,915.33
	1,31,98,325.05		1,31,98,325.05

"Examined and found correct vide report of even date"

For Umesh Bolmal & Associates

Chartered Accountants

ICAI Firm Reg No. 014610s



(Signature)

CA. Umesh Bolmal

Partner

ICAI Membership No. 019207

PLACE : BELGAUM

DATE : 20.08.2016



MAHESH FOUNDATION
792/1, OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR, KANABARGI
BELGAUM.

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Aadhar Village Program</u>		By General Donation	9,51,691.40
Program Related Expenses (Annexure - VI)	1,04,075.00	By Meal Sponsorship	22,07,088.10
		By School Support Programme	7,50,791.50
		By Child Sponsorship (Annexure - III)	8,82,600.00
<u>To Gokak CSC Project</u>		By Grant Received from KHPT	9,74,056.00
Human Resources (Annexure - VII A)	6,37,434.00	By Grant Received from TMF	10,96,290.00
Human Resources SSR Board (Annexure - VII B)	63,000.00	By Interest received (Annexure - IV)	6,41,514.00
Overheads (Annexure - VII C)	1,70,196.00	By Sponsorships -Aadhar Village (Annexure - V)	1,11,000.00
Communication (Annexure - VII D)	1,500.00	By MACAIDS for OVC Children	42,000.00
Trainings (Annexure VII E)	60,820.00	By Grant-United Way Worldwide	3,09,480.00
Planning & Administration (Annexure - VII F)	78,930.00	By Inkind Receipts	36,660.00
Living Support (Annexure - VII G)	13,174.00		
<u>To School Support Program</u>			
School Bag Expenses	5,82,826.00		
School Fees Expenses	3,000.00		
School Stationeries	16,471.00		
School Kit Distrubution Expenses	85,500.00		
<u>To Ashakiran Child Care Home</u>			
Food (Annexure - VIII A)	13,53,876.98		
Care of Children (Annexure - VIII B)	7,32,850.90		
Health Care (Annexure - VIII C)	3,09,240.50		
Education (Annexure - VIII D)	3,10,631.00		
Recreation (Annexure - VIII E)	13,828.00		
Fundraising Expenses (Annexure -VIII F)	8,96,669.20		





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EXPENDITURE	AMOUNT	INCOME	AMOUNT
Administrative Expenses (Annexure - VIII G)	6,86,043.43		
Building Repair & Maintenance (Annexure - VIII H)	6,07,065.75		
Employee Welfare Expenses (Annexure - VIII I)	33,471.00		
Annual Program Exp (Annexure - VIII J)	37,556.00		
Audit & legal Expenses (Annexure - VIII K)	11,210.00		
<u>To MACAIDS OVC Project</u>	28,000.00		
To Excess of Income Over Expenditure	11,65,802.24		
	80,03,171.00		80,03,171.00

"Examined and found correct vide report of even date"

For Umesh Bolmal & Associates

Chartered Accountants

ICAI Firm Reg No. 014610s



PLACE : BELGAUM

DATE : 20.08.2016

CA. Umesh Bolmal

Partner

ICAI Membership No. 019207

We Care for Uncared



MAHESH FOUNDATION
792/1, OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR, KANABARGI
BELGAUM.

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31.03.2016

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<u>TO OPENING BALANCE</u>			
Cash Balance	51,060.73	By Computers & Accessories	1,01,192.00
Bank Balance	7,08,497.06	By Electical equipments	1,00,370.00
		By Furniture	12,505.00
To Corpus Fund (Annexure - I)	5,05,000.00	By Mobile	2,979.00
To Building Fund (Annexure - II)	20,62,086.00	By Safety & Other Equipment	650.00
To Fixed Deposits	1,23,30,000.00	By Office Softwares	35,000.00
To Other Security Deposits	785.00	By Construction - Hostel	14,87,835.00
		By Fixed Deposits	1,30,25,000.00
To Loan - Gokak CSC Program	9,43,630.00	By Duties & Taxes	259.00
To Loan - Miracle Foundation	88,313.68	By Rent Deposits	35,000.00
To Loan - Grant Received From TMF	10,96,520.61	By AADHAR Mahila Udyog	2,25,000.00
To Loan - School Support Program	3,18,430.07	By Miracle foundation	88,313.68
To General Donation	9,53,691.40	By Advance to land Purchase	5,50,000.00
To Child Sponsorship	8,82,600.00	By School Support Program	3,87,400.00
To Meal Sponsorship	22,08,088.10	By Grant Received From TMF	10,96,520.61
To Grant Received from KHPT	9,74,056.00	By Girnar Pharma	524.00
To MACAIDS OVC Children	42,000.00	By Loan to Gokak CSC	9,42,130.00
To School Support Program	7,88,808.00	By Ashok -Contractor	24,000.00
To United Way Worldwide	3,09,480.00	By Ashpak Mujawar_Fabricator	80,000.00
To Sponsorships - AADHAR Village	2,18,500.00	By Krishna Gurav-Contractor	18,500.00
To Grant Received From Miracle	11,00,909.00	By Mahadev Sutar-Furniture Maker	73,000.00
		By Mahesh Patil-Civil & Centering	4,02,060.00
To Refund Payments	27,050.00	By Miracle expenses Reimbursed	4,619.00
		By Mughutsab Gannennawar-Coctr	33,830.00
To Interest received		By Mohmadrafiq Badeghar	17,820.00
Interest on FD	6,33,820.00	By Parashuram Kangralkar-Conctrator	63,444.00
Interest on SB	11,662.00	By Prakash Champannav-Contractor	40,000.00
		By Sanjeev Gugratti-Contractor	1,33,250.00
		By Shivram Kolkar	22,000.00





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RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		By Sidrai-Contractor	37,500.00
		By Sudhir Patil-Contractor	1,07,395.00
		By Tammanna Mared-Contractor	42,064.00
		By Vijay Kumbar-Contractor	24,000.00
		By Meal Sponsorships	1,000.00
		By Sponsorships AADHAR Village	1,07,500.00
		By School Support Program	50,016.50
		By General Donations	2,000.00
		<u>By Aadhar Village Program</u>	
		Program Related Expenses	1,04,075.00
		<u>By Gokak CSC Project</u>	
		Human Resources	6,37,434.00
		Human Resources SSR Board	63,000.00
		Overheads	1,70,196.00
		Communication	1,500.00
		Trainings	60,820.00
		Planning & Admin	78,930.00
		Living Support	13,174.00
		<u>By School Support Program</u>	
		01.01 School Fees	3,000.00
		01.02 School Bag Expenses	5,82,826.00
		01.03 School Stationery Exp	16,471.00
		01.04 School Kit Distribution Exp	85,500.00
		<u>By Ashakiran Child Care Home</u>	
		Food	13,26,376.98
		Care of Children	7,38,850.90
		Health Care	3,09,056.50
		Education	3,03,471.00
		Recreation	13,828.00
		Fundraising Expenses	8,96,669.20
		Administrative Expenses	6,99,149.43
		Annual Program Exp	37,556.00
		Employee Welfare Expenses	33,471.00
		Audit & Legal Expenses	11,210.00





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		Building Repair & Maintenance	3,95,815.75
		Powertech Solutions	3,692.00
		By MACAIDS OVC Children	28,000.00
		<u>BY CLOSING BALANCE</u>	
		Cash Balance	57,322.77
		Bank Balance	2,08,915.33
	2,62,54,987.65		2,62,54,987.65

"Examined and found correct vide report of even date"

For Umesh Bolmal & Associates

Chartered Accountants

ICAI Firm Reg No. 014610s

CA. Umesh Bolmal**Partner**

ICAI Membership No. 019207

**PLACE : BELGAUM****DATE : 20.08.2016**

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