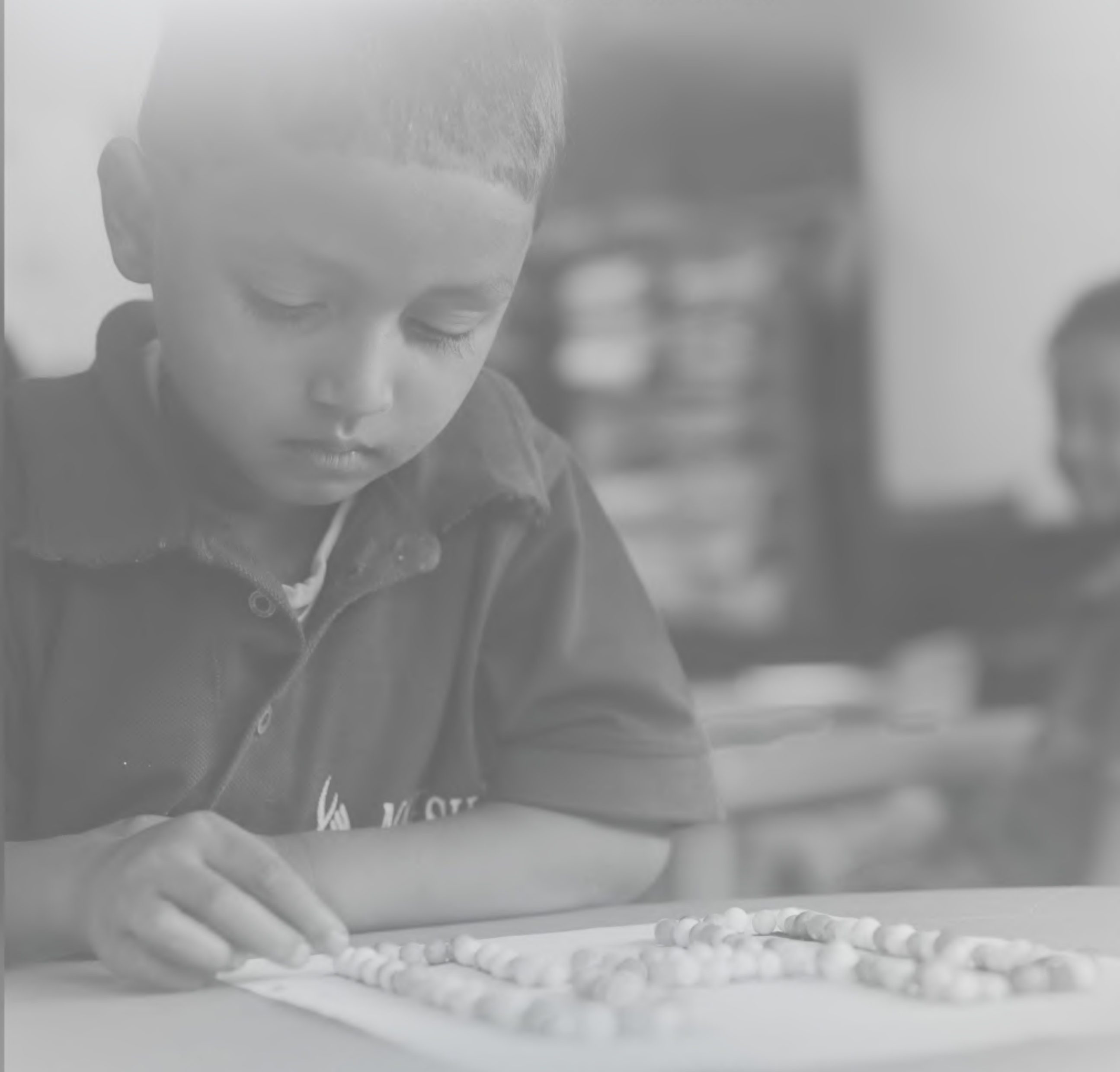
Mahesh Foundation

We Care for Uncared



Audited Financials Report

2015-2016

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year
2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			**PAN**
MAHESH FOUNDATION			AACTM6223B
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted**
792/1	**AADHAR**		ITR-7
Road/Street/Post Office	**Area/Locality**		
OPP GOVT KANNNADA SCHOOL, SIDDESHWAR NAGAR	**KANABARGI**		**Status** AOP(Trusts)
Town/City/District	**State**	**Pin**	**Aadhaar Number**
BELGAUM	**KARNATAKA**	**590016**	
Designation of AO(Ward/Circle)	DCIT CIRCLE - 1, BELGAUM	Original or Revised	ORIGINAL
E-filing Acknowledgement Number	**849303901051015**	Date(DD/MM/YYYY)	**05-10-2015**

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	0
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	0
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	0
5	Interest payable				5	0
6	Total tax and interest payable				6	0
7	Taxes Paid	a Advance Tax	7a	**0**		
		b TDS	7b	**1054**		
		c TCS	7c	**0**		
		d Self Assessment Tax	7d	**0**		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	1054
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	1050
10	Exempt Income	Agriculture			10	0
		Others		0		

This return has been digitally signed by MAHESH JADHAV in the capacity of PRESIDENT

having PAN ANFPM9613D from IP Address 122.167.0.96 on 05-10-2015 at BELGAUM

Dsc Sl No & issuer 2037974CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B

[*See* rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Mahesh Foundation** , **AACTM6223B** [name and PAN of the trust or institution] as at **31/03/2015** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been **kept** by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2015** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2015**

The prescribed particulars are annexed hereto.

Place **BELGAUM**
Date **20/09/2015**

Name **UMESH BOLMAL**
Membership Number **019207**
FRN (Firm Registration Number) **014610s**
Address **484, SIDDACHAL CHAMBERS , SHERI GALLI CORNER, BE LGAUM**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	4859794
2.	Whether the **trust** has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income **accumulated or set apart** for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust **wholly** for such purposes. (₹)	Yes 426270
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Yes Deposit in Schedule Bank or co-operating societies as per section 11(5)(iii) - 755000,
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

		it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the **trust** was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	**No**
2.	Whether any part of the income or property of the **trust** was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	**No**
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	**No**
4.	Whether the services of the **trust** were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	**No**
5.	Whether any share, security or other property was purchased by or on behalf of the **trust** during the previous year from any such person? If so, give details thereof together with the consideration paid	**No**
6.	Whether any share, security or other property was sold by or on behalf of the **trust** during the previous year to any such person? If so, give details thereof together with the consideration received	**No**
7.	Whether any income or property of the **trust** was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	**No**
8.	Whether the income or property of the **trust** was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	**No**

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
	Total				

Place **BELGAUM**
Date **20/09/2015**

Name	**UMESH BOLMAL**
Membership Number	**019207**
FRN (Firm Registration Number)	**014610s**
Address	**484, SIDDACHAL CHAMBERS , SHERI GALLI CORNER, BE LGAUM**

Form Filing Details	
Revision/Original	Original

MAHESH FOUNDATION
792/1, OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR, KANABARGI
BELGAUM.

BALANCE SHEET AS ON 31.03.2015

FUNDS AND LIABILITIES	AMOUNT	PROPERTIES AND ASSETS	AMOUNT
EARMARKED FUND:		**FIXED ASSETS:**	
Building Fund (Schedule - I)	57,36,509.42	Computer & Accessories	1,64,088.02
		Electrical Equipments	2,60,823.00
Corpus Fund (Schedule - II)	23,68,850.00	Furniture	26,757.00
		Two Wheeler	1,08,823.00
Loans (liability)		Solar System	2,82,125.00
Miracle Foundation	9,152.00	Cameras	25,347.00
		Safety & Other Equipment	3,435.00
		Mobiles	1,600.00
INCOME & EXPENDITURE A/C			
Opening balance 7,09,975.00		**FIXED DEPOSITS**	69,04,999.00
Surplus		(Schedule -III)	
During the Year 6,30,005.03	13,39,980.03		
		CURRENT ASSETS :	1,06,306.00
		(Schedule -V)	
		LOANS & ADVANCES :	
		(Schedule - VI)	8,10,630.00
		CLOSING BALANCES :	
		Cash in hand	51,060.45
		Bank Balances (Schedule - VII)	7,08,497.98
	94,54,491.45		**94,54,491.45**

"Examined and found correct vide report of even date"
For Umesh Bolmal & Associates
Chartered Accountants
ICAI Firm Reg No. 014610s

PLACE : BELGAUM
DATE : 20.09.2015

CA. Umesh Bolmal
Partner
ICAI Membership No. 019207

UMESH BOLMAL & ASSOCIATES CHARTERED ACCOUNTANTS BELGAUM

UMESH BOLMAL & ASSOCIATES
CHARTERED ACCOUNTANTS

MAHESH FOUNDATION
792/1, OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR, KANABARGI
BELGAUM.

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2015

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Aadhar Village Program		By General Donation	4,40,629.00
Program Related Expenses	1,04,850.00	(Annexure - III)	
(Annexure - VI)		By Meal Sponsorship	18,04,015.80
		By School Support Programme	3,54,899.00
To Gokak CSC Project		(Annexure - IV)	
Human Resources (Annexure - VII A)	3,71,332.00	By Child Sponsorship	2,98,927.00
Human Resources SSR Board	36,666.00	By Grant Received from KHPT	7,86,130.00
(Annexure - VII B)		By Grant Received from TMF	5,66,647.26
Overheads (Annexure - VII C)	1,02,853.75	By Jindal Praxair Oxygen	2,24,000.00
Infrastructure Cost (Annexure - VII D)	99,405.00	By Miscellaneous Income	263.05
Communication (Annexure - VII E)	2,259.00	By Praxair India Pvt Ltd	4,28,000.00
Trainings (Annexure VII F)	54,663.00	By Sitaram Jindal Foundation	10,000.00
Planning & Administration	45,985.00	By Interest received	3,72,554.00
(Annexure - VII G)		(Annexure - V)	
Living Support (Annexure - VII H)	12,412.16		
To School Support Program			
School Bag Expenses	2,32,618.00		
College fees Expenses	10,000.00		

UMESH BOLMAL & ASSOCIATES * CHARTERED ACCOUNTANTS * BELGAUM

SIDDACHAL CHAMBERS, # 484, SHERI GALLI CORNER, BELGAUM-590002.
☎ Off : 2426067, 2465144, Fax : 2465144, Cell : 9844056067 / 9986504545
e-mail : umesh_bolmal@rediffmail.com ca.umeshbolmal@gmail.com

UMESH BOLMAL & ASSOCIATES
CHARTERED ACCOUNTANTS

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Ashakiran Child Care Home			
Food (Annexure - VIII A)	9,24,818.83		
Care of Children (Annexure - VIII B)	3,46,520.00		
Health Care (Annexure - VIII C)	2,11,289.40		
Education (Annexure - VIII D)	1,19,336.00		
Recreation (Annexure - VIII E)	1,20,019.00		
Fundreaising Expenses (Annexure -VIII F)	5,53,907.00		
Administrative Expenses (Annexure - VIII G)	9,13,419.94		
Maintanance of Orphanage (Annexure - VIII H)	3,75,879.00		
Employee Welfare Expenses (Annexure - VIII I)	17,827.00		
To Excess of Income Over Expenditure	6,30,005.03		
	52,86,065.11		52,86,065.11

"Examined and found correct vide report of even date"

For Umesh Bolmal & Associates
Chartered Accountants
ICAI Firm Reg No. 014610s

PLACE : BELGAUM
DATE : 20.09.2015

CA. Umesh Bolmal
Partner
ICAI Membership No. 019207

UMESH BOLMAL & ASSOCIATES * BELGAUM * CHARTERED ACCOUNTANTS *

SIDDACHAL CHAMBERS, # 484, SHERI GALLI CORNER, BELGAUM-590002.
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e-mail : umesh_bolmal@rediffmail.com ca.umeshbolmal@gmail.com

UMESH BOLMAL & ASSOCIATES

CHARTERED ACCOUNTANTS

MAHESH FOUNDATION
792/1, OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR, KANABARGI
BELGAUM.

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31.03.2015

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCE		By Selco solar system	1,91,900.00
Cash Balance	8,061.00	By Cameras	19,448.00
Bank Balance	1,47,441.90	By Computers & Accessories	70,079.00
		By Electical equipments	95,671.00
To Corpus Fund (Annexure - I)	8,64,750.00	By Furniture	14,737.00
To Building Fund (Annexure - II)	36,86,806.50	By Mobile	1,600.00
To Fixed Deposits	19,53,747.00	By Safety & Other Equipment	3,435.00
To TDS Receivable	29.00	By Two wheeler	56,423.00
To Advance Received From Miracle	3,000.00	By Fixed Deposits	52,50,000.00
Foundation		By KEB Security Deposits	1,250.00
To Advance Received From	28,090.00	By Rent Deposits	25,000.00
Getit Infomedia		By Advance for Land Purchase	8,00,000.00
To Loan Repayment by Gokak CSC	61,000.00	By Ashakiran-Miracle Bank A/c	500.00
To General Donation	4,50,629.00	Opening	
To Child Sponsorship	2,98,927.00	By Getit infomedia	28,090.00
To Meal Sponsorship	18,06,015.80	By Loan to Gokak CSC	61,000.00
To Grant Received from KHPT	7,86,130.00	By Advance to Ashakiran Home	10,130.00
To Jindal Praxair Oxygen Co Pvt ltd	2,24,000.00	By School Support Program	2,400.00
To Praxair india Pvt ltd	4,28,000.00	By Extrem Security Solution	2,000.00
To Miscelleneous income	2.05	By Prasad Mantri	10,000.00
		By Grant Transfer From Local Fc	
To School Support Program	3,57,299.00	to Miracle	5,64,691.68
To Grant Received from Local Fc	5,64,691.94	By Miracle foundation	3,000.00
To Sitaram Jindal Foundation	10,000.00		
To Grant Received From TMF	5,66,647.00	**By Aadhar Village Program**	
To salary Refund	6,200.00	Program Related Expenses	1,04,850.00
To Intrest Received		**By Gokak CSC Project**	
Interest on FD	3,67,281.00	Human Resources	3,71,332.00
Interest on SB	6,027.00	Human Resources SSR Board	36,666.00
		Overheads	1,02,853.75
		Infrastructure Cost	99,405.00
		Communication	2,259.00
		Trainings	54,663.00

UMESH BOLMAL & ASSOCIATES BELGAUM CHARTERED ACCOUNTANTS

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UMESH BOLMAL & ASSOCIATES

CHARTERED ACCOUNTANTS

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		Planning & Admin	45,985.00
		Living Support	12,412.16
		By School Support Program	
		School bag Expenses	2,32,618.00
		College Fees Expenses	10,000.00
		By Ashakiran Child Care Home	
		Food	9,18,510.83
		Care of Children	3,46,520.00
		Health Care	2,11,289.40
		Education	1,24,336.00
		Recreation	1,20,019.00
		Fundraising Expenses	5,53,907.00
		Administrative Expenses	9,11,329.94
		Maintenance of Orphanage	3,77,079.00
		Employee Welfare Expenses	17,827.00
		BY CLOSING BALANCE	
		Cash Balance	51,060.45
		Bank Balance	7,08,497.98
	1,26,24,775.19		1,26,24,775.19

"Examined and found correct vide report of even date"

For Umesh Bolmal & Associates
Chartered Accountants
ICAI Firm Reg No. 014610s

PLACE : BELGAUM
DATE : 20.09.2015

CA. Umesh Bolmal
Partner
ICAI Membership No. 019207

UMESH BOLMAL & ASSOCIATES * CHARTERED ACCOUNTANTS * BELGAUM

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