INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER

Name			**PAN**
MAHESH FOUNDATION			AACTM6223B
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form Number** ITR-7
792/1	AADHAR		
Road/Street/Post Office	**Area/Locality**		**Status** AOP/BOI
OPP GOVT KANNNADA SCHOOL, SIDDESHWAR NAGAR	KANABARGI		
Town/City/District	**State**	**Pin/ZipCode**	**Filed u/s**
Belagavi	KARNATAKA	590016	139(1)-On or before due date
Assessing Officer Details (Ward/Circle)	EXEMPTIONS WARD 1, PNJ		
e-filing Acknowledgement Number	238881160311019		

COMPUTATION OF INCOME AND TAX THEREON

1	**Gross total income**				1	0
2	**Total Deductions under Chapter-VI-A**				2	0
3	**Total Income**				3	0
3a	**Deemed Total Income under AMT/MAT**				3a	0
3b	**Current Year loss, if any**				3b	0
4	**Net tax payable**				4	0
5	**Interest and Fee Payable**				5	0
6	**Total tax, interest and Fee payable**				6	0
7	**Taxes Paid**	a **Advance Tax**	7a	0		
		b **TDS**	7b	13650		
		c **TCS**	7c	0		
		d **Self Assessment Tax**	7d	0		
		e **Total Taxes Paid (7a+7b+7c +7d)**			7e	13650
8	**Tax Payable (6-7e)**				8	0
9	**Refund (7e-6)**				9	13650
10	**Exempt Income**	**Agriculture**			10	0
		Others		0		

Income Tax Return submitted electronically on **31-10-2019 12:31:55** from IP address **122.167.158.3** and verified by **MAHESH JADHAV** having PAN **ANFPM9613D** on **31-10-2019 12:46:06** from IP address **122.167.158.3** using Electronic Verification Code **PNLT9C23MI** generated through **Aadhaar OTP** mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

e-Filing Anywhere Anytime
Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	MAHESH FOUNDATION	**PAN**	AACTM6223B
Form No	10B	**Assessment Year**	2019-20
e-Filing Acknowledgement Number	238831181311019	**Date of e-Filing**	31/10/2019

For and on behalf of, e-Filing Administrator

(This is a computer generated Acknowledgment Receipt and needs no signature)

Click to Print the Receipt Click here to Close the window

A.Y. 2019-2020

Name : MAHESH FOUNDATION

Previous Year : 2018-2019

PAN :AACTM6223B

Address : 792/1,
AADHAR
OPP GOVT KANNNADA SCHOOL,
SIDDESHWAR NAGAR
KANABARGI, Belagavi - 590 016

Status : Trust

D. O. F. : 07-Jul-2010

Statement of Income

		Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	*1*			0
Total Income				0
Tax on total income				0
TDS	*2*		13,650	
Total prepaid taxes				13,650
Refund Due				13,650

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s	139(4A)		
Whether registered u/s 12A / 12AA?	Yes		
Whether approved u/s 10(23C) (iv) to (via)?	No		
Aggregate income referred to in sections 10, 11 & 12			18,464,911
Income available for application u/s 11			18,464,911
- *11(1): applied in India during the PY*			
- Revenue account		10,234,524	
- 11(1)(d): Corpus Donations		7,819,355	
- 11(1): Accumulation to the extent of 15%		411,032	18,464,911
Income after application			0
Total deemed income			
Taxable income			0

Schedule 2

TDS as per Form 16A

Deductor, TAN	TDS deducted	TDS claimed in current year	Gross Receipts as per 26AS
Tjsb Sahakari Bank Ltd, TAN- PNET10581E	13,650	13,650	136,500

Bank A/c for Refund: YES BANK LTD 054794600000214 IFSC: YESB0000547

Date : 31-Oct-2019
Place : Belagavi

For MAHESH FOUNDATION

mahesh jadhav

Authorised Signatory

FORM NO. 10B

[*See* rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **MAHESH FOUNDATION** , **AACTM6223B** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **BELGAUM**

Date **20/10/2019**

Name	**UMESH BOLMAL**
Membership Number	**019207**
FRN (Firm Registration Number)	**014610S**
Address	**SIDDACHAL CHAMBERS, 48 4, SHERI GALLI CORNER, BE LGAUM**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	10234524
2.	Whether the **trust** has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income **accumulated or set apart** for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust **wholly** for such purposes. (₹)	Yes 411032
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

		it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the **trust** was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	**No**
2.	Whether any part of the income or property of the **trust** was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	**No**
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	**No**
4.	Whether the services of the **trust** were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	**No**
5.	Whether any share, security or other property was purchased by or on behalf of the **trust** during the previous year from any such person? If so, give details thereof together with the consideration paid	**No**
6.	Whether any share, security or other property was sold by or on behalf of the **trust** during the previous year to any such person? If so, give details thereof together with the consideration received	**No**
7.	Whether any income or property of the **trust** was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	**No**
8.	Whether the income or property of the **trust** was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	**No**

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
	Total				

Place **BELGAUM**

Date **20/10/2019**

Name	**UMESH BOLMAL**
Membership Number	**019207**
FRN (Firm Registration Number)	**014610S**
Address	**SIDDACHAL CHAMBERS, 48 4, SHERI GALLI CORNER, BE LGAUM**

Form Filing Details	
Revision/Original	Original

UMESH BOLMAL & ASSOCIATES

CHARTERED ACCOUNTANTS

MAHESH FOUNDATION,
792/1, OPP GOVT KANNADA SCHOOL, SIDDESHWAR NAGAR
KANABARGI, BELGAUM.

AUDIT REPORT FOR THE YEAR ENDING 31.03.2019

We have audited the attached Balance Sheet of **"MAHESH FOUNDATION"** as at 31st March, 2019 and also Income & Expenditure account for the year ended on that date.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2) In our opinion, proper books of account have been kept by the foundation so far as it appears from our examination of the books.
3) The Balance sheet and Income and expenditure account are in agreement with the books of account.
4) In our opinion and to the best of our information and according to the explanation given to us, the accounts give a true and fair view:
   a) In the case of Balance Sheet of the foundation as on 31st March, 2019; and
   b) In the case of Income and Expenditure account of the excess of Income over expenditure for the year ended on that date.

For Umesh Bolmal & Associates
Chartered Accountants
ICAI Firm Reg No. 014610s

UMESH BOLMAL & ASSOCIATES CHARTERED ACCOUNTANTS * BELGAUM *

CA. Umesh Bolmal
Partner
ICAI Membership No. 019207.

Place : **Belgaum**

Date : **20.10.2019**

SIDDACHAL CHAMBERS, # 484, SHERI GALLI CORNER, BELAGAVI-590001.
Off : 4203301, 2426067, 2465144, Cell : 9844056067 / 9986504545
e-mail : ca.umeshbolmal@gmail.com

MAHESH FOUNDATION
792/1, OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR, KANABARGI
BELGAUM.

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Aadhar Village Program	4,05,527.00	**By Institutional Support & Grants**	21,32,040.00
Education (Annexures -V A)	1,33,264.00	(Annexures -I)	
Healthcare (Annexures - V B)	2,08,313.00	**By Individual Contributions**	76,36,918.61
Intergrated Energy Center (Annexures -V C)	63,950.00	(Annexures -II)	
		By Income from Interest	99,755.44
		(Annexures -III)	
To Gokak CSC Project	11,06,603.00	**By Inkind Donations**	4,32,457.00
Human Resources (HR) (Annexures -VI A)	8,17,779.00	**By Other Income**	2,640.11
		By CSR Contributions	
Travel Related Expenses (TRC) (Annexures -VI B)	92,850.00	(Annexures -IV)	3,05,000.00
Program Administration Costs (PA) (Annexures -VI C)	1,55,658.00		
Gokak Oversight Expenses (Annexures -VI D)	40,316.00		
To Aadhar Vidya Program	2,27,260.00		
Educational Support (Annexures -VII A)	1,28,800.00		
Program Administration Costs (Annexures -VII B)	74,460.00		
Healthcare Care (Annexures -VII C)	24,000.00		
To AADHAR Mahila Udyog	7,41,000.00		
Training & Program Expenses (Annexures - VIII A)	7,41,000.00		
To Giving Smiles Program	33,000.00		
Program Exp (Annexures -IX A)	33,000.00		

UMESH BOLMAL & ASSOCIATES CHARTERED ACCOUNTANTS * BELGAUM *

To Utkarsha Learning Center	**16,33,670.30**		
Food (Annexures - X A)	1,31,630.58		
Care of Children (Annexures - X B)	2,36,968.80		
Education (Annexures - X C)	7,78,683.92		
Recreation (Annexures - X D)	1,362.00		
Program Admin Exp (Annexures - X E)	2,56,132.00		
Building Repair & Maintenance (Annexures - X F)	2,28,393.00		
Health Care (Annexures - X G)	191.00		
Annual Program Exp (Annexures - X H)	309.00		
To Ashakiran Child Care Home	**32,69,940.00**		
Food (Annexures -XI A)	9,08,897.00		
Care of Children (Annexures -XI B)	11,75,578.00		
Health Care (Annexures -XI C)	3,38,889.00		
Education (Annexures - XI D)	3,00,482.00		
Recreation (Annexures - XI E)	17,975.00		
Annual Program Exp (Annexures - XI H)	70,712.00		
Administrative Exp (Annexures - XI I)	4,57,407.00		
To Administration & Other Expenses	**28,17,523.79**		
Administration Exp	5,79,859.85		
Other Exp	22,37,663.94		
To Excess of Income Over Expenditure	**3,74,287.07**		
	1,06,08,811.16		**1,06,08,811.16**

"Examined and found correct vide report of even date"

For Umesh Bolmal & Associates
Chartered Accountants
ICAI Firm Reg No. 014610s

UMESH BOLMAL & ASSOCIATES CHARTERED ACCOUNTANTS BELGAUM

CA. Umesh Bolmal
Partner
ICAI Membership No. 019207

PLACE : BELAGAVI
DATE : 20.10.2019
UDIN : 19019207AAAADM3406

SIDDACHAL CHAMBERS, # 484, SHERI GALLI CORNER, BELAGAVI-590001.
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UMESH BOLMAL & ASSOCIATES

CHARTERED ACCOUNTANTS

MAHESH FOUNDATION

792/1, OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR, KANABARGI
BELGAUM.

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31.03.2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE		**OPENING BALANCE**	
To Cash Balance	53,445.86	By Bank OD A/c	7,26,434.10
To Bank Balance	2,97,252.36		
		LOANS	
CAPITAL ACCOUNT		By Unsecured Loans	5,30,000.00
To Building Fund (Annexure - II)	78,61,128.90	By Consultancy Payable A/c	16,91,958.00
To Membership Fees	28,800.00		
		CURRENT LIABILITIES	-
LOANS		By Duties & Taxes	2,03,334.00
To Secured Loans	5,30,000.00	By BSNL	1,288.00
To Consultancy Payable	58,550.00		
		FIXED ASSETS	
CURRENT LIABILITIES		By Fixed Assets_Admin Dept	30,499.00
To Duties & taxes	98.00	By Fixed Assets_Ashakiran Care	1,60,489.00
To BSNL	1,288.00	By Fixed Assets_Utkarsha learning	7,62,781.00
		By Fixed Assets_School Building	75,26,364.61
FIXED ASSETS			
To Fixed Assets	1,76,336.00	**CURRENT ASSETS**	
		By Loan & Advances	1,55,44,866.30
CURRENT ASSETS			
To Deposits	59,175.00	**DIRECT INCOMES**	
To Loan & Advances	1,41,71,941.00	By Individual Donations	66,501.00
DIRECT INCOMES		**DIRECT EXPENSES**	
To Institutional Support & Grants	21,32,040.00	By Administration & Other Exp:	18,64,909.79
To Income form Interest	99,755.44	By Program Related Expenses	54,24,393.30
To Individual Donations	77,03,419.61		
To Other Income	2,640.11	**CLOSING BALANCE**	
To CSR Contributions	3,05,000.00	By Bank Accounts	3,89,654.25
		By Cash In Hand	44,803.30
DIRECT EXPENSES			
To Administration & Other Exp	6,896.00		
To Program Expenses	1,29,761.00		

UMESH BOLMAL & ASSOCIATES CHARTERED ACCOUNTANTS * BELGAUM *

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UMESH BOLMAL & ASSOCIATES

CHARTERED ACCOUNTANTS

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
CLOSING BALANCE To Bank Accounts	13,50,748.37		
	3,49,68,275.65		3,49,68,275.65

"Examined and found correct vide report of even date"

For Umesh Bolmal & Associates
Chartered Accountants
ICAI Firm Reg No. 014610s

UMESH BOLMAL & ASSOCIATES CHARTERED ACCOUNTANTS BELGAUM

CA. Umesh Bolmal
Partner
ICAI Membership No. 019207

PLACE : BELAGAVI
DATE : 20.10.2019
UDIN : 19019207AAAADM3406

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UMESH BOLMAL & ASSOCIATES

CHARTERED ACCOUNTANTS

MAHESH FOUNDATION

792/1, OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR, KANABARGI
BELGAUM.

BALANCE SHEET AS ON 31.03.2019

FUNDS AND LIABILITIES	AMOUNT	PROPERTIES AND ASSETS	AMOUNT
EARMARKED FUND:		**FIXED ASSETS:**	3,86,45,258.61
Corpus Fund	28,73,850.00	(Schedule -I)	
Grant for Capital Assets	99,405.00		
Membership Fees	58,450.00		
Building Fund	3,27,01,536.65	**FIXED DEPOSITS**	14,99,999.00
(Schedule -V)		(Schedule -II)	
Reserves & Surplus	21,07,298.91		
LOANS (liability)		**CURRENT ASSETS :**	2,38,706.00
Ashakiran Salary Payable	2,38,741.00	(Schedule -III)	
Bank OD A/c	13,47,678.20		
Receivable from Miracle	9,152.00	**LOANS & ADVANCES :**	7,62,100.30
Prop Outstanding Amount	5,25,000.00	(Schedule - IV)	-
Current Liabilities		**CLOSING BALANCES :**	
Duties & Taxes	12,268.00	Cash in hand (Schedule - VI A)	44,803.30
		Bank Balances (Schedule - VI B)	3,86,584.08
INCOME & EXPENDITURE A/C	16,04,071.53		
Opening Balance - 12,29,784.46			
Current Period - 3,74,287.07			
	4,15,77,451.29		**4,15,77,451.29**

"Examined and found correct vide report of even date"

For Umesh Bolmal & Associates
Chartered Accountants
ICAI Firm Reg No. 014610s

UMESH BOLMAL & ASSOCIATES CHARTERED ACCOUNTANTS BELGAUM

CA. Umesh Bolmal
Partner
ICAI Membership No. 019207

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