



**Mahesh
Foundation**

We Care for Uncared



Audited Financials Report 2017-2018

FORM
ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] .

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2017-18

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name

MAHESH FOUNDATION

PAN

AACTM6223B

Flat/Door/Block No

792/1

Name Of Premises/Building/Village

AADHAR

Form No. which
has been
electronically
transmitted

ITR-7

Road/Street/Post Office

OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR

Area/Locality

KANABARGI

Status AOP/BOI

Town/City/District

Belagavi

State

KARNATAKA

Pin/Zip Code

590016

Aadhaar Number/ Enrollment ID

Designation of AO (Ward / Circle)

DCIT CIRCLE - 1, BELGAUM

Original or Revised

ORIGINAL

E-filing Acknowledgement Number

278080310311017

Date(DD-MM-YYYY)

31-10-2017

COMPUTATION OF INCOME
AND TAX THEREON

1 Gross Total Income

1

0

2 Deductions under Chapter-VI-A

2

0

3 Total Income

3

0

a Current Year loss, if any

3a

0

4 Net Tax Payable

4

0

5 Interest Payable

5

0

6 Total Tax and Interest Payable

6

0

7 Taxes Paid

a Advance Tax

7a

0

b TDS

7b

14983

c TCS

7c

0

d Self Assessment Tax

7d

0

e Total Taxes Paid (7a+7b+7c+7d)

7e

14983

8 Tax Payable (6-7e)

8

0

9 Refund (7e-6)

9

14980

10 Exempt Income

Agriculture

Others

10

0

0

VERIFICATION

I, **MAHESH VASANT JADHAV** son/ daughter of **VASANT MALLAPPA JADH**, holding Permanent Account Number **ANFPM9613D** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as **MANAGING TRUSTEE** and I am also competent to make this return and verify it.

Sign here

Date 31-10-2017

Place BELAGAVI

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP

Name of TRP

Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address 122.171.219.232

Date

Seal and signature of
receiving official

AACTM6223B072780803103110170C8BFC3D072787EF2D3B9FDE0829564C5FC0D50B

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address info@maheshfoundation.org



MAHESH FOUNDATION,
792/1, OPP GOVT KANNADA SCHOOL, SIDDESHWAR NAGAR
KANABARGI, BELGAUM.

AUDIT REPORT FOR THE YEAR ENDING 31.03.2017

We have audited the attached Balance Sheet of "MAHESH FOUNDATION" as at 31st March, 2017 and also Income & Expenditure account for the year ended on that date.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- 1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of account have been kept by the foundation so far as it appears from our examination of the books.
- 3) The Balance sheet and Income and expenditure account are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanation given to us, the accounts give a true and fair view:
 - a) In the case of Balance Sheet of the foundation as on 31st March, 2017; and
 - b) In the case of Income and Expenditure account of the excess of Income over expenditure for the year ended on that date.

Place : Belgaum

Date : 24.08.2017



For Umesh Bolmal & Associates
Chartered Accountants
ICAI Firm Reg No. 014610s

CA. Umesh Bolmal
Partner
ICAI Membership No. 019207.



MAHESH FOUNDATION
792/1, OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR, KANABARGI
BELGAUM.

A.Y. 2017-18

Y.E ON 31.03.2017

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Aadhar Village Program</u>	97,120.00	By Institutional Support & Grants	25,29,618.00
Healthcare (Annexure - IV A)	85,976.00	(Annexure - I)	
Program Related Expenses	11,144.00	By Individual Donations	48,66,918.26
(Annexure - IV B)		(Annexure - II)	
		By Income from Interest	4,28,442.05
<u>To Gokak CSC Project</u>	10,23,290.00	(Annexure - III)	
Human Resources	6,56,077.00		
(Annexure - V A)			
Human Resources SSR Board	63,000.00	Excess of Expenditures over Income	3,98,481.28
(Annexure - V B)			
Overheads	1,67,863.00		
(Annexure - V C)			
Trainings	39,350.00		
(Annexure - V D)			
Planning & Administration	79,200.00		
(Annexure - V E)			
Living Support	7,670.00		
(Annexure - V F)			
Extra Activities Exp (Annexure - V G)	10,130.00		
<u>To School Support Program</u>	4,32,542.00		
School Fees Expenses	4,000.00		
School Bags Expenses	3,59,336.00		
School Stationeries	27,656.00		
School Kit Distribution Expenses	26,550.00		
Educational Sponsorships	15,000.00		
<u>To Ashakiran Child Care Home</u>	27,13,793.25		
Food (Annexure - VI A)	7,38,613.75		
Care of Children (Annexure - VI B)	8,18,911.00		
Health Care (Annexure - VI C)	2,95,222.00		
Education (Annexure - VI D)	4,25,412.00		
Recreation (Annexure - VI E)	4,115.00		





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EXPENDITURE	AMOUNT	INCOME	AMOUNT
Building Repair & Maintenance (Annexure - VI F)	2,98,029.50		
Employee Welfare Expenses (Annexure - VI G)	43,095.00		
Annual Program Exp (Annexure - VI H)	71,960.00		
Audit & legal Expenses (Annexure - VI I)	5,435.00		
Training & Workshops (Annexure - VI J)	13,000.00		
To Administration & Other Expenses	21,62,964.34		
Administration Exp (Annexure - VII A)	7,57,405.34		
Fundraising Exp (Annexure - VII B)	14,05,559.00		
To MACAIDS OVC Project	1,02,250.00		
Salary_OVC Coordinators	1,02,250.00		
To AADHAR Mahila Udyog	16,91,500.00		
Program Expenses	16,91,500.00		
To Excess of Income Over Expenditure	-		
	82,23,459.59		82,23,459.59

"Examined and found correct vide report of even date"

For Umesh Bolmal & Associates

Chartered Accountants

ICAI Firm Reg No. 014610s

CA. Umesh Bolmal

Partner

ICAI Membership No. 019207

PLACE : BELGAUM

DATE : 24.08.2017





MAHESH FOUNDATION
792/1, OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR, KANABARGI
BELGAUM.

A.Y. 2017-18

Y.E ON 31.03.2017

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31.03.2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCE			
Cash Balance	57,322.27	By Basavani Sambrekar	22,720.00
Bank Balance	4,55,665.59	By Mahesh Patil_Material Contractor	54,450.00
To Building Fund	75,54,764.44	By Receivables from Miracle	1,464.00
To Membership Fees	14,400.00	By Advance_Travel	5,160.00
To Secured Loans	4,00,000.00	By Secured Loans	4,03,209.00
To Construction_School Building	28,262.00	By Selco Solar System	14,500.00
To Fixed Deposits	1,53,00,000.00	By Construction_School Building	53,09,596.00
To Other Security Deposits	1,790.00	By Computers & Accessories	4,23,271.00
To Rent Security Deposits	65,000.00	By Electrical Equipments	99,589.00
To Sundry Debtors	1,77,000.00	By Furnitures	21,845.00
To Loan & Advances	22,28,117.05	By Mobiles	6,360.00
To Institutional Support & Grants	25,29,618.00	By Fixed Deposits	93,00,000.00
To Income form Interest	4,28,902.05	By Other Security Deposits	500.00
To Individual Donations	45,36,566.51	By Rent Security Deposits	1,19,000.00
To Administration & Other Receipt	28,673.00	By TDS Receivables	13,650.00
To Program	2,81,500.00	By Loan & Advances	74,40,370.12
		By Sundry Debtors	1,65,000.00
		By Interest	460.00





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		By Individual Donations Exp	72,700.00
		By Administration & Other Exp:	20,59,377.34
		By Program Expenses:	55,89,156.50
		<u>TO CLOSING BALANCE</u>	
		Bank Accounts	29,55,423.25
		Cash In Hand	9,779.70
		3,40,87,580.91	3,40,87,580.91

"Examined and found correct vide report of even date"

For Umesh Bolmal & Associates
Chartered Accountants
ICAI Firm Reg No. 014610s



CA. Umesh Bolmal
Partner
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BELGAUM.

A.Y. 2017-18

Y.E. ON 31.03.2017

BALANCE SHEET AS ON 31.03.2017

FUNDS AND LIABILITIES	AMOUNT	PROPERTIES AND ASSETS	AMOUNT
<u>EARMARKED FUND:</u>		<u>FIXED ASSETS:</u>	
Building Fund	1,53,53,359.86	(Schedule -I)	94,64,590.02
Corpus Fund	28,73,850.00	<u>FIXED DEPOSITS</u>	15,99,999.00
<u>Membership Fees</u>	14,400.00	(Schedule -II)	
<u>Loans (liability)</u>		<u>CURRENT ASSETS :</u>	1,86,881.00
Miracle Foundation	10,604.00	(Schedule -III)	
	-	<u>LOANS & ADVANCES :</u>	
<u>INCOME & EXPENDITURE A/C</u>	21,07,300.11	(Schedule - IV)	63,89,591.00
Opening balance 25,05,781.39		<u>CLOSING BALANCES :</u>	
Loss		Cash in hand (Schedule - V A)	9,779.70
During the Year (-) 3,98,481.28		Bank Balances (Schedule - V B)	27,08,673.25
	2,03,59,513.97		2,03,59,513.97

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