



**Mahesh
Foundation**

We Care for Uncared



Audited Financials Report 2014-2015

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2014-15

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	MAHESH FOUNDATION			AACTM6223B		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form No. which has been electronically transmitted	
	792/1	AADHAR				
	Road/Street/Post Office	Area/Locality			Status	
	OPP GOVT KANNADA SCHOOL, SIDDESHWAR NAGAR	KANABARGI				
	Town/City/District	State	Pin	AOP(Trusts)		
	BELGAUM	KARNATAKA	590016			
	Designation of AO(Ward/Circle)			Original or Revised		
	DCIT CIRCLE - 1, BELGAUM			REVISED		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
572470591210515			21-05-2015			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	85
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c+7d)	7e	85	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	90	

This return has been digitally signed by MAHESH JADHAV in the capacity of PRESIDENThaving PAN ANFPM9613D from IP Address 122.167.0.102 on 21-05-2015 at BELGAUMDsc SI No & issuer 231967582784759485184831CN=TCS sub-CA for TCS 2011, OU=Sub-CA, O=Tata Consultancy Services Ltd., C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



FORM NO.10B

[See Rule 17B]

Audit report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of **MAHESH FOUNDATION, AACTM6223B** (Name and PAN of the Trust or Institution) as at **31-03-2014** and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view -

- In the case of the Balance Sheet, of the state of affairs of the above named trust as at **31.03.2014** and
- In the case of the profit and loss account, of the profit or loss of its accounting year ending on **31.03.2014**

The prescribed particulars are annexed hereto.

Place : Belgaum

Date : 15.09.2014

Name

Membership Number

FRN(Firm Registration Number)

Address

UMESH BOLMAL

019207

014610s

SIDDACHAL

CHAMBERS, 484,

SHERI GALLI CORNER

BELGAUM





ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year(Rs)	31,51,823
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (Rs)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purposes(Rs)	Yes 3,23,070
4.	Amount of income eligible for exemption under section 11 (1) (c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2) (Rs)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof	Not applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof (Rs)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto , or	No
	(b) has ceased to remain invested in any security referred to in section 11 (2)(b) (i) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or	No



Umesh Bolmal



(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof	No
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II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest Charged and the nature of security, if any.	No
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details.	No
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person ? If so, give details thereof together with the consideration paid.	No
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person ? If so, give details thereof together with the consideration received.	No
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted.	No
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details.	No





III. Investment held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl no	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment (Rs)	Income from the investment(Rs)	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year - say, Yes/No
Total			0	0	

Place : Belgaum

Date : 15.09.2014

Name
Membership Number
FRN(Firm Registration Number)
Address

UMESH BOLMAL
019207
014610s
SIDDACHAL
CHAMBERS, 484,
SHERI GALLI CORNER
BELGAUM

Form Filing Details	
Revision / Original	Revision

Maresh
Foundation
We Care for Uncared



Umesh Bolmal

A.Y. 2014-2015**Name** : MAHESH FOUNDATION**Previous Year** : 2013-2014**PAN** : AACTM 6223 B**Address** : 792/1,**Ward/Circle** : DCIT CIRCLE - 1,
BELGAUM

AADHAR

Status : Trust

OPP GOVT KANNADA SCHOOL, SIDDESHWAR

D. O. F. : 07-Jul-2010

NAGAR

KANABARGI, BELGAUM - 590 016

Revised Statement of Income

		Rs.	Rs.	Rs.
■ Income from other sources				
Bank Interest	1		1,55,334	
Voluntary contributions including anonymous donations	2		61,14,262	
Income chargeable under the head "other sources"				62,69,596
Total				62,69,596
Adjustments on account of Section 10 & 11	3			-62,69,596
■ Total Income				0
TDS	4		85	
Total prepaid taxes				85
■ Refund Due				90

Schedule 1**Bank interest**

<u>Name of the Bank</u>	<u>Interest</u>	<u>Account No.</u>
TJSB	35,711	FDR-M/7/1
TJSB	3,216	FDR-M/7/2
TJSB	1,621	FDR-M/7/3
TJSB	662	FDR-M/7/4
TJSB	8,389	FDR-M/7/5
TJSB	3,439	FDR-M/7/6
TJSB	2,588	FDR-M/7/7
TJSB	18,844	FDR-M/7/8
TJSB	1,838	SB - 666
TJSB - Smile Foundation	218	
Union Bank Of India	3,116	SB - 419
Cosmos Bank	24,294	FD
TJSB	2,770	FD
Union Bank Of India	48,628	FD
Total Interest	1,55,334	

Schedule 2Donations

Corpus Non-corpus

Others

General Donations		8,11,704	
Child Sponsorships		7,56,187	
Meal Sponsorships		10,58,007	
Donation Box Collection		29,360	
Annadaana sewa sponsorships		15,500	
Shirdi Sai Trust, Chennai		3,00,000	
Smile Foundation		38,500	
School support program		3,00,301	
Sitaram Jindal Foundation		10,000	
Building Fund	12,94,703		
Shri Suresh Hundre Memorial Fund	15,00,000		
Total of other donations	27,94,703	33,19,559	61,14,262

Schedule 3Adjustments on account of Section 10 & 11*Return to be furnished u/s*

139(4A)

Income available for application u/s 11

62,69,596

- 11(1): applied for charitable purposes in India

Ration Expenses	8,39,024
Hostel Maintenance Expenses	1,20,918
Medical Expenses	1,80,268
Rent Expenses	1,28,170
School Support Program expenses	3,95,944
Salary to staff	5,32,950
Aadhar Village Program Expenses	1,31,700
Awareness and Fund raising program expenses	47,776
Printing and stationery	45,500
Travelling expenses	84,585
Books and Periodicals	17,302
Building repairs and maintenance	31,658
Bank charges	3,646
Telephone and Internet Expenses	19,316
Postage and Telegram	7,490
Vehicle repairs and maintenance	14,964
Web development and hosting charges	21,700
Computer repairs and maintenance	16,670
Interest on TJSB OD A/c	9,126
Petrol Expenses	77,009
Documentary Film Expenses	93,000
Donations	10,000

Workshop and seminar expenses	3,000		
Support CCC Hospital Expenses	93,671		
Computer & Accessories	52,449		
Ampere V60 - Electric Scooter	45,200		
Hero Cycle	7,200		
Digital Camera	5,899		
Selco customised solar system	90,225		
Legal Expenses	1,500		
FCRA Registration charges	2,000		
Hand Loans	14,000		
Expenditure of earlier years considered in the current year	7,963	31,51,823	
Excess Expenditure carried forward	2,03,734		
- 11(1)(d): Corpus Donations		27,94,703	
- 11(1): Accumulation to the extent of 15%		3,23,070	62,69,596
Income after application			0
Taxable income			0
Net amount of all adjustments			-62,69,596

Schedule 4

TDS as per Form 16A

Name of the Deductor, TAN and Certificate No.

Union Bank Of India, TAN- BLRU02891A

TDS deducted	TDS claimed in current year	Balance TDS C/F
85	85	

Bank a/c : Union Bank of India SB 675802010000419 IFSC: UBIN0567582

Date : 22-May-2015

Place : BELGAUM

Mahesh
Foundation
We Care for Uncared



For MAHESH FOUNDATION

Authorised Signatory



MAHESH FOUNDATION
792/1, OPP GOVT KANNADA SCHOOL,
SIDDESHWAR NAGAR, KANABARGI
BELGAUM.

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDING 31.03.2014

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
	Rs.		Rs.
TO OPENING BALANCE			
Cash Balance	10,941.00	By Fixed Deposits	35,99,999.00
Bank Balance	93,749.32	By Ration Expenses (Annexure - 1)	8,39,024.00
Bank OD	(1,96,351.36)	By Hostel Maintenance	1,20,918.13
To Siddharth Suresh Hundre	15,00,000.00	(Annexure - 2)	
(Corpus Fund)		By Medical Expenses	1,80,268.36
To General Donations (Annexure - 6)	8,04,504.00	By Awareness & Fund Raising	
To Child Sponsorship (Annexure - 7)	7,56,187.12	Programme Expenses	47,776.01
To Meal Sponsorship (Annexure - 8)	10,58,006.80	By Documentory Film Expenses	93,000.00
To Annadaan Seva Sponsorship	15,500.00	By Salary to Staff (Annexure - 5)	5,32,950.00
To Donation Box Collection		By Computer	52,449.02
(Annexure-9)	29,360.00	By Electric Scooter	45,200.00
To Shirdi Sai Trust, Chennai	3,00,000.00	By Electrical Equipments(Camera)	5,899.00
To Smile Foundation- Herbal Life	38,500.00	By Solar system	90,225.00
To Sitaram Jindal Foundation	10,000.00	By Rent Expenses (Annexure - 3)	1,28,170.00
To School Support Programme		By Rent Deposit	25,000.00
(Annexure-10)	3,00,301.00	By Hand Loans	14,000.00
To Donation received for Building		By Books & Periodicals	17,302.00
Fund(Annexure-11)	12,94,702.92	By Building Repairs & Maintenance	31,658.00
To Fixed Deposits	7,55,000.00	By Postage & Courier	7,490.00
To Interest Received		By Printing Stationery	45,500.00
(Annexure -12)	1,46,848.00	By Telephone & Internet Exp	19,316.00
		By Travelling Expenses	84,585.00
		By Vehicle maintenance	14,964.00
		By Web Developing & Hosting	21,700.00
		By Donations	10,000.00
		By Work shop & Seminar Expenses	3,000.00



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RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
	Rs.		Rs.
		By Computer repairs & maintenance	16,670.00
		By Petrol Expenses	77,009.48
		By Legal Expenses	1,500.00
		By Bank Charges	3,646.56
		By Interest Paid on TJSB OD A/c	9,126.00
		By FCRA registration charges	2,000.00
		By School Support Programme Expenses (Annexure-4)	3,95,944.00
		By Support CCC Hospital Expenses	93,671.00
		By Aadhar Village Programme Expenses	1,31,700.00
		By TDS	85.00
		<u>BY CLOSING BALANCE</u>	
		Cash Balance	8,061.00
		Bank Balance	1,47,442.24
	69,17,248.80		69,17,248.80



Authorised Signatory :

Mr. Mahesh Jadhav
President MAHESH FOUNDATION

"Examined and found correct vide report of even date"

For Umesh Bolmal & Associates
Chartered Accountants
ICAI Firm Reg No. 014610s

CA. Umesh Bolmal
Partner

ICAI Membership No. 019207

PLACE : BELGAUM

DATE : 15.09.2014





MAHESH FOUNDATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 31.03.2014

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Ration Expenses(Annexure-1)	8,39,024.00	By General Donations (Annexure-6)	8,11,704.00
To Hostel Maintenance (Annexure-2)	1,20,918.13	By Child Sponsorship(Annexure-7)	7,56,187.12
To Medical Expenses	1,80,268.36	By Meal Sponsorship(Annexure- 8)	10,58,006.80
To Awareness & Fund raising Programme Expenses	47,776.01	By Donation Box Collection (Annexure-9)	29,360.00
To Documentary Film Expenses	93,000.00	By Smile Foundation-Herbal Life	38,500.00
To Salary to Staff(Annexure-5)	5,32,950.00	By Annadaan Seva Sponsorship	15,500.00
To Rent Expenses(Annexure-3)	1,28,170.00	By School Support Programme (Annexure-10)	3,00,301.00
To Books & Periodicals	17,302.00	By Shirdi Sai Trust, Chennai	3,00,000.00
To Building Repairs & maintenance	31,658.00	By Sitaram Jindal Foundation	10,000.00
To Postage & Courier	7,490.00	By Interest Received (Annexure-12)	1,55,334.00
To Printing & Stationery	45,500.00		
To Telephone & Internet Expenses	19,316.00		
To Travelling Expenses	84,585.00		
To Vehicle maintenance	14,964.00		
To Web Developing & Hosting	21,700.00		
To Donations	10,000.00		
To Workshop & Seminar Expenses	3,000.00		
To Computer Repairs & Maintenance	16,670.00		
To Petrol Expenses	77,009.48		
To Legal Expenses	1,500.00		
To Bank Charges	3,646.56		
To FCRA registration charges	2,000.00		
To Interest Paid on TJSB OD A/c	9,126.00		
To School Support Programme Expenses (Annexure-4)	3,95,944.00		
To Support CCC Hospital Expenses	93,671.00		
To Aadhar Village Programme Expenses	1,31,700.00		
To Excess of Income over Expenditure	5,46,004.38		
	34,74,892.92		34,74,892.92

"Examined and found correct vide report of even date"



Authorised Signatory

Mahesh Jadhav
President, MAHESH FOUNDATION



PLACE : BELGAUM

DATE : 15.09.2014

For Umesh Bolmal & Associates

Chartered Accountants

ICAI Firm Reg No. 014610s

Umesh Bolmal

CA. Umesh Bolmal

Partner

ICAI Membership No. 019207



MAHESH FOUNDATION

BALANCE SHEET AS ON 31.03.2014

FUNDS AND LIABILITIES	AMOUNT	PROPERTIES AND ASSETS	AMOUNT
	Rs.		Rs.
<u>CORPUS FUND:</u>		<u>FIXED ASSETS:</u>	
Membership Fees	4,100.00	Computer	94,009.02
Siddharth Suresh Hundre	15,00,000.00	Electrical Equipments	1,71,051.00
		Furniture	12,020.00
<u>EARMARKED FUND:</u>		Electric Scooter	45,200.00
Building Fund (Schedule - 1)	20,49,702.92	Hero Cycles	7,200.00
		Solar System	90,225.00
<u>INCOME & EXPENDITURE A/C</u>		<u>FIXED DEPOSITS:</u>	
Opening balance	1,63,970.96	(Schedule - 2)	36,08,485.00
Surplus During the Year	5,46,004.38		
	7,09,975.34	<u>CURRENT ASSETS:</u>	
		<u>Rent Deposits</u>	
		Administrative office	25,000.00
		(Ramtirth Nagar)	
		ASHAKIRAN Orphanage	25,000.00
		(Ramtirth Nagar)	
		AADHAR Orphanage, Kanabargi	25,000.00
		BSNL Deposit	2,500.00
		Cylinder Deposit	2,500.00
		TDS receivable	85.00
		<u>CASH & BANK BALANCES:</u>	
		Cosmos Co-Op Bank Ltd	16,347.20
		IDBI Bank Ltd	1,462.00
		TJSB Bank- S.B A/C-666	71,277.14
		TJSB S.B A/C-Smile Foundation	1,987.00
		Union Bank of India	50,705.90
		Canara Bank - 43	5,663.00
		Cash in hand	8,061.00
	42,63,778.26		42,63,778.26

"Examined and found correct vide report of even date"



Authorised Signatory:

Umesh Bolmal
Joint MAHESH FOUNDATION



PLACE : BELGAUM

DATE : 15.09.2014

For Umesh Bolmal & Associates

Chartered Accountants

ICAI Firm Reg No. 014610s

CA. Umesh Bolmal

Partner

ICAI Membership No. 019207